

**STATE HISTORIC TAX CREDIT ALLOCATIONS  
CRDA HARTFORD PROJECTS**

<b>ADDRESS/PROJECT</b>	<b>#UNITS</b>	<b>TOTAL DEVELOPMENT COST</b>	<b>STATE HISTORIC TAX CREDIT</b>
5 Constitution Plaza (Hotel Sonesta)	191	\$23,900,000	\$2,000,000
777 Main (Bank of America Tower)	285	\$84,500,000	\$4,500,000
179 Allyn Street	63	\$14,900,000	\$2,400,000
Capewell	72	\$26,100,000	\$5,000,000
40 Elm Street	6	\$1,200,000	\$190,000
36 Lewis Street	6	\$1,800,000	\$250,000
201 Ann Street	26	\$4,450,000	\$600,000
1289 Main Street	8	\$1,300,000	\$170,000
Capitol Lofts (Hartford Office Supply)	112	\$35,300,000	\$5,700,000
		<b>\$193,450,000</b>	<b>\$20,810,000</b>
<b>Pending Projects</b>			
103-121 Allyn Street	66	\$11,000,000	\$2,000,000
111 Pearl Street	101	\$21,500,000	\$2,800,000
Colt North Armory	48	\$12,300,000	\$1,900,000
289 Asylum Street	8	\$1,300,000	\$200,000
28 High Street	28	\$7,400,000	\$1,500,000
		<b>\$53,500,000</b>	<b>\$8,400,000</b>

**STATE HISTORIC TAX CREDIT FACTS:**

\*availability of historic tax credits attracts and leverages other financing needed for projects

\*tax vouchers are not issued until projects are totally finished with certificates of occupancy and final project approval by the State Historic Preservation Office

\*State of Connecticut receives revenue from projects before tax credit vouchers are issued i.e. sales tax on materials, corporate taxes from contractors, income tax on contractors and their employees income